

PANDIT DEENDAYAL ENERGY UNIVERSITY

MINUTES OF THE 37th FINANCE COMMITTEE MEETING HELD ON 01st
FEBURARY, 2022 AT 08:30 AM ON ZOOM MEETING PLATFORM

The following were present:

1. Dr. S. S. Manoharan, Director General	Chairman
2. Shri Nitin Shukla	Member
3. Dr. R. K. Vij, Director – SPT	Member
4. Prof. Tarun Shah, Registrar	Secretary
5. Shri Abhinav Kapadia, CFO	Invitee

Dr. S. S. Manoharan, Director General PDEU and Chairman Finance Committee, extended a cordial welcome to all the members.

Item 37/1: Confirmation of Minutes of 36th meeting of the Committee

The Committee confirmed the Minutes of its 36th meeting held on 07-May-21.

Item 37/2: Review Report of 36th meeting of the Committee

The Committee reviewed the Action Report and confirmed the same.

Item 37/3: Amendments in Scholarship Scheme of the University

The Committee was apprised regarding the existing scholarship schemes of the University. It was apprised that in order to increase the numbers of meritorious student beneficiaries for the scholarships, the present scholarship schemes and its utilization were reviewed and thereupon revisions have been presented in the agenda with respect to ranks and enhancing of no. of beneficiaries.

The Committee noted that the purpose of scholarship scheme is to attract talent and to support meritorious students belonged to economically weaker section. The Committee also noted that 100+ students would be benefited under these proposed scholarship schemes for each academic batch. The Committee was apprised

regarding Merit & Merit-cum-Means scholarship scheme for SPM and the scholarship schemes at SLS & OIR.

The Committee noted the discussions made at 16th meeting of Standing Committee and approved the revisions in the existing Scholarship Schemes while enhancing the total Annual Income family (from all sources) limit in all Merit-cum-Means scholarships schemes, up to Rs. 10 lakhs.

The Committee further advised that:

- a) The University should map scholarship scheme of other Universities like Ahmedabad University & Nirma University and adopt their best practices on the same, if any viable for us.
- b) Considering the financial outlay and availability of Funds from NRI Excess Fees, though the University may not need any additional resources to meet its scholarship commitments in coming 3 to 4 years. However the University should look at resource mobilization for scholarship at appropriate time to ensure scholarship schemes at the University are sustainable over long term basis.

Item 37/4: Setting up Labs / Centre for Excellence at Campus

The Committee was apprised regarding following proposals of the setting up of Labs, Centre of Excellence and IT Infrastructure at University campus:

- 1) Product Line Development by GEDA and setting up Solar Manufacturing & Research Centre (SMRC),
- 2) Advanced Manufacturing Technology Centre
- 3) Energy Storage System
- 4) IT Infrastructure at TREC

The Committee was apprised that the Purchase Order, on turnkey basis, for 50 MW Product Line was awarded to M/s Ecoprogetti Production Process for USD 10,75,000 along with Work Order of



5 years AMC for USD 1,68,000. It is expected that M/s Ecoprogetti shall deliver the same by May-22. By that time, the infrastructure facility for 50MW Product Line, shall be constructed adjoining iACE building and opposite to the High Rise Hostel at the University campus. The integration and commissioning of the Product Line shall be done by Jun-22. The Committee advised that a proper operational model to self-sustain this centre should be prepared and placed to the Committee. The Committee was apprised that for procurement of equipment of 50MW Product Line, the University has followed open tendering process in line with GEDA guidelines. The tender timeline were extended to get adequate number of bids for technical evaluation and price discovery.

The Committee noted the discussions during 16th meeting of Standing Committee and ratified the following:

- 1) Purchase Order, on turnkey basis, for 50 MW Product Line to M/s Ecoprogetti Production Process for USD 10,75,000 and Work Order of 5 years AMC for USD 1,68,000.
- 2) Work Order to M/s InTech Additive for Rs. 1.61 crores (excluding taxes) for procurement of additive manufacturing equipment - iFusion SF1.
- 3) Letter of Intent (LOI) to M/s V-Flow Tech Pte. Ltd. for development, installation, testing and commissioning of 100 kWh Vanadium Redox Flow Battery and integration with 36 kW rooftop solar and 10 kW windmill in smart microgrid at PDEU and to allocate budget required for initial set-up of Energy Storage System of Rs. 0.50 crores.
- 4) Up-gradation of the IT Infrastructure at TREC – Translational Research Centre, through the procurement of Server / Client for VDI Base with VMware for up gradation of ICT / CE labs at the cost of Rs. 2.27 crores. It will also include the procurement of Server HCI and VMware for PDEU.AC.IN Domain.



- 5) Procurement of HCI solution with VMware for 3 servers and allocate a budget of Rs. 69 lakhs (excluding taxes) for the same. This includes also the HCI solution and the 42U Smart Rack for storage of Hardware with an approx. costing of Rs. 11 lakhs (excluding taxes) and to issue limited tender to the OEMs.

The Committee also deliberated and approved the following:

- 1) Work Order to M/s Bhumi Procon Pvt Ltd. for Setting up of Infrastructure for 50 MW Product Line at the cost of Rs. 3.54 crores for developing the required infrastructure and facilities for the Phase 1 of the overall requirement and to allocate budget of Rs. 4 crores from Interest received on Fixed Deposits of this GEDA grant for Product Line Development other than the endowment fund.
- 2) Procurement and Installation of Computer Network Equipment at TREC building and allocate a budget of Rs. 1.12 crores (excluding taxes) for the same. Further, it is proposed to float a limited to OEMs; HP / Aruba and Cisco for procurement of Computer Networking Equipment.

The Committee also discussed and advised that in cases of high value transactions wherein at least 3 qualified bids are not available for technical evaluation and price discovery for the product / service costing above Rs. 20 lakhs, the following process should be followed:

- a) To assess the fairness of such bid price, the University should appoint an independent technically qualified agency to estimate the fairness of the price / cost of the required product / service.
- b) The bidder should give an undertaking that the price offered is the best price (for a defined duration) for bided product / service. In case, a lower price is offered to any other buyer for this product / service, then the same discount benefits will be offered to the University also.



- c) If the bidder has provided the similar product / services to any other buyer, the bidder should provide a copy of the Work Order / Purchase Order to the University, and the University should try to assess the same by approaching the buyer.

The Committee recommended to add the above steps as a part of the procurement process, wherein the value is above Rs. 20 lakhs.

Item 37/5: Infrastructure Development at Campus - Fire Safety System

The Committee was apprised regarding notice received from State Fire & Prevention Services, based on National Building Code guidelines, wherein it was notified to install Smoke Detector at all Hostel Rooms of UG Hostel, Girls Hostel & High Rise Hostel and Fire System at Academic Blocks, Auditorium, Cafeteria and other campus facilities. The Regional Fire Officer (RFO) directed to install Addressable Smoke Detectors at Hostel Rooms and Hose Reel with Pump & Down Comer for Hostel Buildings, Cafeteria and Academic Blocks.

The Committee noted the requirement of Fire Safety System at University campus and unanimously agreed to take the matter on utmost priority.

The Committee was apprised that, for Phase 1, M/s Linc Digital was awarded Work Order for Wireless Addressable Smoke Detection System at High Rise Hostel Blocks at Rs. 69 lakhs. However the project has been delayed due to non-availability of equipment -auxiliaries. The Committee shared their disappointment for the abnormal delay in delivering the work awarded to M/s Linc Digital.

The Committee was further apprised regarding Phase 2 in which Wireless Addressable Fire Alarm & Smoke Detection System required to be installed at Girls Hostels and UG Hostel Blocks. The Work Order for the same is awarded to M/s Neet Deep at Rs. 128

lakhs, at the same unit rate. This was done as M/s Linc Digital had delayed the existing project.

The Committee ratified the same.

Item 37/6: Update on Setting-Up Solar PV Plants at Roof-Tops at Campus

The Committee was apprised regarding setting up Solar PV Plants at Rooftop and Parking at the campus, for which the Letter of Acceptance was issued to M/s Shashwat Cleantech Pvt. Ltd. As on 17-Jul-21, solar meter installation and commissioning of the facility of 694 kW is done and generation of electricity from the installed Solar Panel has been fed in the grid. The PPA with UGVCL is signed on 06-Jul-21.

The Committee was also apprised that GERMI being PMC for the project has submitted their calculation on Liquidated Damages (LD) for delay in commissioning of Project, which sum up to Rs. 27 lakhs.

The Committee noted the same and was of the view that the actual revenue loss also due to the non-generation of electricity units for the reason of delay in the project commissioning to the University should be considered for LD calculation for this work.

Item 37/7: Payment of Stamp Duty, Registration and Lease Rentals to GUDA

The Committee was apprised regarding the allotted land admeasuring 3,02,892 Sq. Mtrs. on lease for 99 years by GUDA, bearing Final Plot No. 369 to 373. As approved in the 36th meeting of the Committee, process for executing the lease deed with GUDA was initiated. In this regards, the following payment were made:

- 1) To execute the Lease Deed, the Stamp Duty of Rs. 2.34 crores and Registration Fees of Rs. 0.48 crores were remitted in 23-Jul-21.



- 2) GUDA has considered lease period from date of land allotment i.e. 20-Nov-09, and has demanded lease rental for the historic period from 2009 to 2020 to the tune of Rs. 1.83 crores (excluding GST) which was remitted in 29-Sep-21.

The Committee was apprised that the GUDA Lease Deed is executed on 02-Dec-21. The Committee approved the payments and was pleased to take note of execution of Lease Deed.

Item 37/8: Annual Accounts of the University for FY 2020-21

The Committee approved the Annual Accounts of the University for FY 2020-21 and appreciated the efforts made by the leadership team of the University in combatting and managing finances of the University during such COVID pandemic situation.

Item 37/9: Fee Proposal submitted to FRC for Block Year 2020-23

The Committee was apprised regarding the Fee Proposal submitted to Fee Regulatory Committee (FRC) for Block Year 2020-23. Further it was apprised that looking at the current financial condition of the University and pending fee determination, it was communicated to FRC that the University shall not charge any fee rise as a gesture to support the students and parent fraternity due to COVID pandemic.

The Committee was of the view that this is a sensible gesture by the University to support students and parents at large.

Item 37/10: Update on amendment in Income Tax with respect to selection of Section 10 23(c) / 12 for claiming Exemptions

The Committee was apprised regarding the notification from Income tax to make fresh application in either of the tax regimes of exemption as charitable trust (u/s 12AA) or educational University (u/s 10 (23C)). As directed in the 36th Committee meeting, legal opinion from the Advocate Shri Saurabh Soparkar

was taken. As per the legal opinion of Advocate Shri Soparkar, opting for registration under section 10 (23C) (vi) is prudent than section 12 for the University.

The Committee noted and ratified the decision of filling application under section 10 (23C) (vi), as per advise of Legal Counsel.

Item 37/11: Update on Notices and Refund received from Income Tax Dept.

The Committee was apprised that the University has received regarding IT refund for previous assessment years amounting to Rs. 264.50 lakhs in the current Financial Year.

The Committee was pleased to take note of the same and appreciated the efforts of Finance & Accounts Dept. and Tax Counsel. The Committee congratulated CFO on their behalf.

Item 37/12: Provisional Financials of the University as on 31-Dec-21

CFO presented the provisional financial of the University as on 31-Dec-21. The summary of the same is as follows:

(Rs. in Lakhs)

Sr. No.	Particulars	FY 20-21	BE 21-22	Actuals upto Dec-21
A	Total Income	11,860	16,517	12,265
B	Total Expenses	13,405	17,512	9,128
1	Human Resources	6,726	9,003	5,293
2	Admission & Student Activity Expenses	838	1,807	365
3	Academic Expenses	721	888	511
4	Infrastructure & Maintenance Expenses	2,524	3132	1,375

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Sr. No.	Particulars	FY 20-21	BE 21-22	Actuals upto Dec-21
5	Contribution to University & Contingency	439	325	58
6	Depreciation	2,157	2,357	1,525
C	Operational Surplus / Deficit	(1,544)	(995)	3,137
	CAPEX	1,570	2,938	890

The Committee noted the same and was of the view that expenditure may increase in disproportionately in case the campus is resumed to pre-COVID scenario. It is advised that the financials may be reviewed with Mar-22 projections to modify the budget and then to put up to the Committee.

Table

Agenda: Additional space / infrastructure requirements for Classroom / Labs

The Committee was apprised that in the meeting held of Building & Works Committee (BW&C) on 25-Jan-22, the agenda for requirement of classroom and other academic facilities to UG students, considering the recent increase in intake, was placed. M/s HCP DPM had given a presentation along with estimated cost:

Sr. No.	Block	Floors	Area (Sq. Mtrs.)	Estimate Cost (Rs. in Cr.)
1	Block E	1	4,950	23.31
2	Proposed Block F2	G + 6	9,950	34.12

It was discussed in the BW&C meeting that considering the urgent requirement of classroom and infrastructure for academic use, PDEU may extend 1 wing at Block E i.e. on Workshop wing. In view of the above, the Chairman B&WC had asked M/s HCP DPM to work out for:

- 1) To construct Academic Block F1 (G+6) adjoining to Block F
- 2) To construct 1 wing at Academic Block E (Workshop Wing)

The Committee noted the same and was of the view that considering the pressing need for the classroom and other academic facilities for UG students, BW&C may take this matter forward and place a formal agenda in the ensuing meeting of the Committee. The Committee also advised that the proposed means of finance for this construction, shall be 50% from University's Endowment Funds and 50% from the School Budgets, based on the structure followed for financing construction of Academic Block F1.

The meeting ended with vote of thanks to the Chair.

Date: 10/2/2022

Place: Gandhinagar


Chairman

