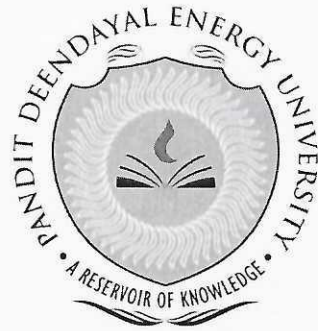


PANDIT DEENDAYAL ENERGY UNIVERSITY



Annual Accounts

Financial Year

2022-23

**INDEPENDENT AUDITOR'S REPORT****Report on the Financial Statements****Opinion**

We have audited the accompanying financial statements of Pandit Deendayal Energy University (PDEU) which comprise the balance sheet as at 31st March 2023, and the Income & Expenditure for the year ended on that date and notes to financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Pandit Deendayal Petroleum University Act, 2007 in the manner so required and give a true and fair view in conformity with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of the affairs of the University as at 31st March, 2023 and
- (b) In the case of Income & expenditure account, the excess of Income over its Expenditure for the year ended on 31st March 2023.

Basis for Opinion

We Conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) and Guidance issued by The Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis Matter

We draw attention to Note No 13 of Notes forming parts of accounts in respect of change in accounting policy for assets acquired from Earmarked fund and recognized the such fixed assets under Net Approach Method in accordance with Accounting Standard 12 "Accounting for Government Grant".

Our opinion is not qualified in this matter.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the institute's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operation, or has no realistic alternative but to do so.

The management is responsible for overseeing the University financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance, but is not guarantee that an audit conducted in accordance with SAs will always detect material misstatements when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PDEU has appointed M/s. Manubhai & Shah, Chartered Accountants as its internal auditor for the year under audit. We have relied on internal auditor's report while carrying out our audit.

For, Dhirubhai Shah & Co LLP

Chartered Accountants

FRN: 102511W/W100298



Parth S. Dadawala

Partner

Mem No: 134475

UDIN: 23134475BGWACK3566



Place: Ahmedabad

Date: 27/07/2023

**PANDIT DEENDAYAL ENERGY UNIVERSITY
BALANCE SHEET AS AT 31ST MARCH, 2023**

(Rs. in Lakhs)

	Schedule	As at 31-Mar-23	As at 31-Mar-22
FUNDS AND LIABILITIES			
Corpus Fund	1	20,525	19,751
Designated Funds	2	6,538	4,267
Earmarked & Other Funds	3	10,843	14,496
Reserves & Surplus		4,415	1,913
		<hr/>	<hr/>
Current Liabilities & Provisions	4	42,321 13,781	40,426 12,740
TOTAL		56,102	53,166
ASSETS			
Fixed Assets	5	17,659	19,735
(1) Tangible & Intangible Assets			
Gross Block		34,452	38,426
Less : Depreciation Fund		17,109	18,692
Net Block		<hr/> 17,343	<hr/> 19,734
(2) Capital Work in Progress			
Opening Balance		1	306
Addition		315	18
Transferred to Assets		1	322
Closing Balance		<hr/> 315	<hr/> 1
Investments	6	34,164	30,290
(1) Short Term		12,426	14,118
(2) Long Term		21,738	16,172
Current Assets	7		
(1) Receivables		34	30
(2) Cash & Bank Balances		1,951	1,488
(3) Short Term Loan & Advances		62	32
(4) Other Current Assets		2,232	1,591
		<hr/> 4,279	<hr/> 3,141
TOTAL		56,102	53,166

Significant Accounting Policies & Notes forming
part of the Accounts

18

As per our attached report of even date.

For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm Reg. No.: 102511W/W100298

Parth Dadawala
Partner
M. No. 134475

Place : Ahmedabad
Date :

27 JUL 2023



For, Pandit Deendayal Energy University

Director General

Place : Raisan, Gandhinagar

Date : **27 JUL 2023**

Registrar

PANDIT DEENDAYAL ENERGY UNIVERSITY
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2023

(Rs. in Lakhs)

PARTICULARS	Schedule	2022-23	2021-22
INCOME			
Fees and Other Income from Long Term Academic Programme	8	16,978	14,881
Income from MDP Programme, Workshop & Projects	9	153	182
Hostel Fee		2,485	996
Interest Income	10	650	414
Other Income	11	135	112
Prior Period Adjustment Income		101	-
Transfer from various project funds	12	-	287
TOTAL (A)		20,502	16,873
EXPENDITURE			
Establishment Expenses	13	9,272	7,421
Administrative Expenses	14	2,011	1,452
Academic and Students Activities Expenses	15	2,607	1,526
Hostel Expenses	16	1,051	726
Expenses of MDP Programme, Workshop & Projects	17	124	112
Prior Period Adjustment Expenses		84	87
Depreciation	5	1,757	2,191
TOTAL (B)		16,906	13,516
Excess of Income over Expenditure for the Year (A - B)		3,596	3,356
Balance B/f from Previous Year		1,913	(102)
Transfer to Academic & Infrastructure Development Fund	2	(1,093)	(1,342)
Balance carried to Balance Sheet		4,415	1,913

Significant Accounting Policies & Notes
forming part of the Accounts
As per our attached report of even date.

18

For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm Reg. No.: 102511W/W100298

For, Pandit Deendayal Energy University

Parth Dadawala
Partner
M. No. 134475



Place : Ahmedabad
Date :

27 JUL 2023

Director General

Registrar

Place : Raisan, Gandhinagar

Date : **27 JUL 2023**

PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 1
CORPUS FUND

(Rs. in Lakhs)

Particulars	As at 01-Apr-22	Interest	Addition	Utilization	As at 31-Mar-23
(1) General Funds	19,751	774	-	-	20,525
TOTAL	19,751	774	-	-	20,525



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 2
DESIGNATED FUNDS

(Rs. in Lakhs)

Particulars	As at 01-Apr-22	Interest	Addition	Utilization	As at 31-Mar-23
(1) Scholarship Funds	1,345	60	-	154	1,251
(2) Scholarship Funds - NRI Excess Fees	1,580	86	631	217	2,080
(3) Academic & Infrastructure Development Fund	1,342	-	1,093	57	2,377
(4) CSR Activity Fund - Reliance Foundation	-	-	1,000	170	830
TOTAL	4,267	147	2,724	599	6,538



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 3
EARMARKED & OTHER FUNDS

Fund Account	Name of the Donor	As at 01-Apr-22	Additions			Deductions		As at 31-Mar-23
			Interest	Grants	Donation	Project Expenditure	Adjustment on Account of Change of Accounting Policy Others	
(1) Project Funds :								
a) Solar Research Centre Project	GEDA	825	-	-	-	-	811	14
b) Research & Development Centre	GEDA	1,431	-	-	-	46	478	907
c) Research & Development Fund	CAIRN	1,752	60	-	-	-	-	1,812
d) 1 MW Solar Power Plant	GPCL	2,087	11	-	-	45	-	2,212
e) Laboratory Equipment	GETCO	37	-	-	-	-	37	-
f) Laboratory Equipment	GACL	24	-	-	-	-	24	-
g) Funds for Energy Saving & Conservation	GPCL	223	10	-	-	-	-	233
h) Funds for Geothermal Project	GPCL	901	-	-	-	83	-	818
i) Funds for Siemens Laboratory	GOG	51	-	-	-	-	51	-
j) Centre for Bio Fuel & Energy	GEDA	259	-	-	-	14	-	245
k) Gujarat Energy Innovation Centre (PDEU-IIC)	GEDA	1,001	56	-	-	-	-	940
l) Microcrystalline Silicon Technology based Product Line Development for Polycrystalline / Modules Research (Green Solar Project)	GEDA	2,346	63	-	-	1,361	-	1,048
m) Funds for Simulation Laboratory	DOP - GOG	446	-	-	-	0	298	148
n) Research & Development Fund (ORSP Spc Fund)	PDEU	17	-	-	-	-	-	17
o) Funds for Road Construction	Index B	33	-	-	-	-	33	-
p) Sports Complex Funds	SAG	201	-	-	-	-	201	-
q) Liquid Engineering Laboratory	Castrol	33	-	-	-	-	31	2
r) Development of Academic Infrastructure	IACE	174	-	-	-	-	174	0
s) Funds for DST (Non Recurring)	DST	17	-	-	-	-	17	-
t) Interest Income of Project Funds		1,686	93	-	-	-	-	1,779
u) Other Projects	DST	605	21	315	-	496	-	386
(2) Other General Fund :								
a) Standing Committee Funds	PDEU	72	4	-	-	-	-	76
b) Chairperson Sponsorship Funds	JUBLIANT	25	-	-	-	-	-	25
c) NSS Funds	GOG	2	-	1	-	1	-	3
d) Donation Received U/S 35(1)(ii)		-	-	-	-	-	-	-
e) Shale Project Funds	ONGC	1	-	-	-	-	-	1
f) Internationalization Funds	PDPJ	228	-	-	-	67	-	161
g) Musical Instrument Funds	RIL	1	-	-	-	-	-	1
h) Scholarship Fund (Subhash Shah)	Dr. Subhash Shah	18	-	-	-	1	-	16
TOTAL		14,496	317	316	-	2,113	2,156	10,843



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 4
CURRENT LIABILITIES AND PROVISIONS

(Rs. in Lakhs)

Particulars	As at 31-Mar-23			As at 31-Mar-22		
(1) Current Liabilities:						
A Statutory Liabilities						
a) PF Payable		108			86	
b) GST Tax		(163)			15	
c) TDS on GST		28			21	
d) Tax Deducted at Sources		167	140		141	263
B Other Current Liabilities						
a) Caution Money Deposit from Students (Refundable)		1,401			1,341	
Current	1,106			1,082		
Non - Current	295			259		
b) Sundry Creditors						
For Capital Goods & Services	1,715			1,227		
To GERM	4,046	5,761		4,047	5,274	
c) For Expenses		583			459	
d) Deposits from Suppliers		215			119	
e) Bank Overdraft against Fixed Deposits						
Union Bank A/c No. 84301 (Overdraft against FDRs of Endowment Fund)	-			(0)		
SBI A/c No. 0000032098823728 (Overdraft against FDRs of Operational Fund & Earmarked Fund)	-	-		(6)	(6)	
f) Advance Fees Received for F.Y. 2022-23		3,566			3,427	
g) Other Liabilities		86	11,612		106	10,720
(2) Provisions :						
a) For Retirement Benefits (Gratuity)		1,146			962	
b) For 7th Pay		3			25	
c) For DA		38			20	
d) For Leave Encashment		842			725	
e) Salary and Arrears		-	2,029		25	1,758
TOTAL			13,781			12,740



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 5
FIXED ASSETS

SR. NO.	PARTICULARS	RATE OF DEPRECIATION	GROSS BLOCK ADDITION DURING THE YEAR					DEPRECIATION				NET BLOCK			
			BALANCE AS ON 01-APR-22	TRANSFER FROM GERM	MORE THAN 6 MONTHS	LESS THAN 6 MONTHS	SALE / ADJ DURING THE YEAR	BALANCE AS ON 31-Mar-23	BALANCE AS ON 01-APR-22	TRANSFER FROM GERM	DEPRECIATION FOR THE YEAR	SALE / ADJ DURING THE YEAR	BALANCE AS ON 31-Mar-23	AS AT 01-Apr-22	AS AT 31-Mar-23
(1)	Land		755	-	-	-	-	755	-	-	-	-	-	755	755
(2)	Right to Use of Lease Hold Land		4,988	-	-	-	-	4,988	623	-	50	-	673	4,365	4,315
(3)	Buildings	10%	18,183	-	31	14	3,201	15,027	8,833	-	822	2,038	7,618	8,187	7,409
(4)	Plant & Machinery (Lab. Equipment)	15%	3,710	-	86	212	1,393	2,615	2,280	-	168	889	1,559	926	1,056
(5)	Plant & Machinery (Solar Lab. Equip.)	40%	533	-	5	-	286	252	528	-	4	286	246	5	6
(6)	Furniture & Fixtures	10%	3,239	-	103	99	218	3,224	1,605	-	162	50	1,716	1,467	1,507
(7)	Office Equipment	15%	4,199	-	235	94	286	4,242	2,407	-	270	15	2,662	1,522	1,580
(8)	Computers & Peripherals	40%	1,978	-	60	564	112	2,489	1,798	-	188	62	1,925	128	564
(9)	Vehicles	15%	35	-	-	-	-	35	24	-	2	-	25	12	10
(10)	Library Books	40%	548	-	10	10	-	568	491	-	29	-	520	57	48
(11)	Solar PV Plant at Rooftop and Parking	40%	257	-	-	-	-	257	103	-	62	-	165	154	93
TOTAL			38,426	-	530	992	5,496	34,452	18,692	-	1,757	3,340	17,109	17,578	17,343
(12)	Capital Work in Progress		1	-	-	315	1	315	-	-	-	-	-	1	315
TOTAL			38,427	-	530	1,308	5,497	34,768	18,692	-	1,757	3,340	17,109	17,579	17,659



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 6
INVESTMENTS

Particulars	As at 31-Mar-23					As at 31-Mar-22				
	Short Term		Long Term			Short Term		Long Term		
	Fixed Deposits & Others	T-Bills	Fixed Deposits & Others	GOI Securities (Gsec)	Total	Fixed Deposits & Others	T-Bills	Fixed Deposits & Others	GOI Securities (Gsec)	Total
(1) Endowment Fund										
a) General Corpus Funds	4,098	-	1,042	-	5,140	4,889	-	-	-	4,889
b) RIL Endowment Funds	-	999	7,493	1,384	9,876	2,728	-	6,649	-	9,377
c) Research & Development Funds	181	-	-	983	1,164	1,181	-	-	-	1,181
	4,279	999	8,535	2,367	16,180	8,799	-	6,649	-	15,448
(2) Endowment Fund										
a) Scholarship Corpus Funds	-	233	619	661	1,280	673	-	679	-	1,352
b) NRI Excess Fees Funds	-	233	1,816	-	2,048	184	-	1,332	-	1,516
	-	233	2,435	661	3,328	856	-	2,011	-	2,867
(3) Earmarked & Project Funds										
a) Geothermal Project (CEGE)	-	-	1,269	-	1,269	1,144	-	125	-	1,269
b) Centre for Bio-Fuel (GEDA)	-	-	363	-	363	107	-	257	-	363
c) 1 MW Solar Power Plant (GPCL)	-	-	197	-	197	197	-	197	-	197
d) Energy Saving Fund (GEDA)	12	-	165	-	177	59	-	118	-	177
e) Well Drilling & Simulation Lab (GEDA)	-	-	125	-	125	-	-	125	-	125
f) Water Treatment Plant Funds	120	-	-	-	120	-	-	145	-	145
g) Product Line Development (GEDA)	297	-	590	-	887	871	-	1,248	-	2,119
h) Gujarat Energy Innovation Centre (GEDA)	34	-	926	-	961	205	-	756	-	961
	463	-	3,636	-	4,099	2,385	-	2,971	-	5,356
(4) Other Designated Funds										
a) Academic & Infra Development Fund	1,199	-	1,350	-	2,549	-	-	1,343	-	1,343
b) CSR Activity Fund	830	-	-	-	830	-	-	-	-	-
c) Student Deposits	124	-	1,018	256	1,398	173	-	1,169	-	1,341
d) Vendor Deposit	2	-	-	-	2	2	-	-	-	2
e) Leave Encashment Funds	60	-	798	-	857	438	-	297	-	735
f) Standing Committee Funds	76	-	-	-	76	72	-	-	-	72
g) FD against BG / LC	99	-	-	-	99	-	-	-	-	-
	2,390	-	3,166	256	5,812	685	-	2,809	-	3,494
(5) Operation Fund										
a) Operational Funds	62	3,999	683	-	4,744	1,393	-	1,733	-	3,126
	62	3,999	683	-	4,744	1,393	-	1,733	-	3,126
(6) Investment in Equity Shares										
	0.1	-	-	-	0.1	0.1	-	-	-	0.1
	0.1	-	-	-	0.1	0.1	-	-	-	0.1
TOTAL	7,194	5,231	18,455	3,283	34,164	14,118	-	16,172	-	30,290

16th ANNUAL REPORT FY 2022-23



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 7
CURRENT ASSETS

Particulars	As at 31-Mar-23	As at 31-Mar-22	(Rs. in Lakhs)
(1) Sundry Debtors	34		30
(2) Cash & Bank Balances :			
a) Cash Balance	5	4	
b) Bank Balance	1,946	1,484	1,488
(3) Short Term Loan & Advances :			
a) Advance to Staff	16	6	
b) Advance to Suppliers	46	26	32
(4) Other Current Assets :			
a) Interest Accrued but not due on Investment	373	306	
b) Prepaid Expenses	422	293	
c) Deposits	199	184	
d) Balances With Statutory Authority	26	46	
e) Gratuity paid under Protest	2	2	
f) PDEU Employee Gratuity Fund	1,198	745	
g) Other Receivable	12	15	1,591
TOTAL	4,279		3,141



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 8
FEES AND OTHER INCOME FROM ACADEMIC PROGRAMME

Particulars	2022-23	2021-22
(1) Tuition Fees	16,422	14,395
(2) Other Academic Fees	467	402
(3) Admission Related Fees	89	84
TOTAL	16,978	14,881



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 9
INCOME FROM MDP PROGRAMME, WORKSHOP AND PROJECTS

Particulars	2022-23	2021-22
(1) Income From Consultancy Projects	103	116
(2) Income From Workshop	26	27
(3) Income from Research Projects	24	36
(4) Income from Student Development Programme	-	2
TOTAL	153	182



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 10
INTEREST INCOME

Particulars	2022-23	2021-22
(1) On Savings Bank Accounts	180	68
(2) On Investment	461	300
(3) On Security Deposits & Others	5	5
(4) Interest on I.Tax Refund A/c	3	41
TOTAL	650	414



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 11
OTHER INCOME

Particulars	2022-23	2021-22
(1) Leave & Licence Fees (Rent)	31	10
(2) Wellness Centre Fees	2	1
(3) Sponsorship Incomes	17	10
(4) Other Registration Fees	8	4
(5) Other Miscellaneous Income	30	22
(6) Suzlon Chair Professorship	36	42
(7) Fine Collection Income	12	4
(8) LD Charges	-	19
TOTAL	135	112



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 12
TRANSFER FROM VARIOUS PROJECT FUNDS

(Rs. in Lakhs)

Particulars	2022-23	2021-22
(1) Solar Research Centre Projects	-	90
(2) Laboratory Equipments (GETCO)	-	7
(3) Solar Research Centre (SRDC)	-	50
(4) Laboratory Equipments (GACL)	-	4
(5) Siemens Centre of Excellence	-	7
(6) Fund for Construction of Road	-	4
(7) Liquid Engineering Laboratory	-	5
(8) Drilling, Simulation & Cementing Laboratory	-	53
(9) Sports Complex Funds	-	23
(10) Development of Academic Infrastructure	-	36
(11) Funds for DST (Non Recurring)	-	8
TOTAL	-	287



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 13
ESTABLISHMENT EXPENSES

Particulars	2022-23	2021-22
(1) Salaries and Wages (Faculty & Staff)	8,308	6,641
(2) Allowances	205	181
(3) Management Contribution to Provident Fund	616	481
(4) Expenses on Employees Retirement & Terminal Benefits	143	118
TOTAL	9,272	7,421



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 14
ADMINISTRATIVE EXPENSES

Particulars	2022-23	2021-22
(1) Electricity Expenses	277	150
(2) Campus Repairs & Maintenance	405	248
(3) Travelling & Conveyance Expenses	176	135
(4) Computer Expenses	189	170
(5) Conference and Workshop Expenses	26	20
(6) Security Services Expenses	214	166
(7) Housekeeping Services Expenses	255	193
(8) Postage, Telephone & Communication Expenses	13	13
(9) Insurance Premium Expenses (Assets)	26	21
(10) Legal & Professional Expenses	28	51
(11) Rent, Rates & Taxes	150	75
(12) Vehicles Operation & Maintenance Expenses	7	8
(13) Printing & Stationery Expenses	63	29
(14) Interest on Term Loan & Interest on FD OD	-	12
(15) Office Expenses	114	75
(16) Standing Committee Expenses	2	2
(17) Meeting Expenses	3	2
(18) Website Maintenance Expenses	5	4
(19) Miscellaneous Expenses	31	57
(20) Smart India Hackathon Expenses	5	-
(21) Internal Audit Fee	17	16
(22) Statutory Audit Fee	6	6
TOTAL	2,011	1,452



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 15
ACADEMIC AND STUDENTS ACTIVITIES EXPENSES

Particulars	2022-23	2021-22
(1) Admission Expenses (Advertisement)	319	188
(2) Admission Expenses (Others)	184	161
(3) Library Expenses (Periodicals, Journals & News Paper)	283	177
(4) Student's Insurance Premium Expenses	44	45
(5) Students' Club & Organisation Expenses	128	35
(6) International Exposure Activities	128	-
(7) Teaching & Research Assistantship Expenses	292	322
(8) Training & Placement Expenses	22	5
(9) Internship Expenses	153	122
(10) Students Development Expenses	69	39
(11) Books & Teaching Materials Expenses	22	23
(12) Convocation Expenses	222	12
(13) Students Welfare Expenses	236	160
(14) Wellness Centre Expenses (Gym)	12	3
(15) Medical Facilities Expenses	13	11
(16) Examination Cell Expenses	23	29
(17) Conclave Expenses	17	0
(18) Laboratory Consumable Expenses	61	35
(19) IPMG External Services Exp.	1	4
(20) Promotional Activities Expenses	62	44
(21) Ranking & Accrediation Expenses	102	-
(22) International Relationship Expenses (OIR)	152	55
(23) Research & development Expenses (ORSP)	49	51
(24) NCC Expenses	4	5
(25) NEET Exam Expenses	1	1
(26) CDI Expenses	9	-
TOTAL	2,607	1,526



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 16
HOSTEL EXPENSES

(Rs. in Lakhs)

Particulars	2022-23	2021-22
(1) Ambulance Van Expenses	6	4
(2) Electricity Expenses - Hostel	310	119
(3) General M & R Hostel	137	111
(4) Hostel Management Expenses (Hostel Warden)	33	23
(5) House Keeping Services Expenses	238	197
(6) PNG Gas Utility Expenses	86	55
(7) Security Service Expenses	211	190
(8) Newspaper Subscription	16	4
(9) Interest on Overdraft	0	15
(10) General Hostel Expenses	14	7
TOTAL	1,051	726



PANDIT DEENDAYAL ENERGY UNIVERSITY
SCHEDULE - 17
EXPENSES OF MDP PROGRAME, WORKSHOP & PROJECTS

(Rs. in Lakhs)

Particulars	2022-23	2021-22
(1) Consultancy Project Expenses	86	82
(2) Workshop Expenses	35	22
(3) Student Development Programme	-	2
(4) Expense of Centre for Continuing Education	3	6
TOTAL	124	112



SCHEDULE 18

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS-

A. Significant Accounting Policies:

1. Basis of Preparation of Financial Statements:

The financial statements are prepared on the basis of historical cost convention unless otherwise stated, and on the accrual method of accounting followed by the going concern concept.

The financial statements have been prepared in accordance with the generally accepted accounting principles in India.

2. Use of Estimates:

The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon best knowledge of current events and actions, actual results could differ from these estimates. These differences are recognized in the period in which the results are known / materialized.

3. Fixed Assets:

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes freight, duties, taxes and other incidental expenses relating to acquisition and installation of the asset including attributable interest and financial costs till such assets are ready for its intended use.

Assets acquired / created out of Earmarked Funds / Endowment Funds / Corpus Funds / Sponsored Project Funds, are deducted by the cost of the related assets as per Accounting Standard -12 i.e. Government Grant. Depreciation is charged at the rates applicable to respective assets.

4. Depreciation:

Depreciation has been provided as per WDV method at the rates specified in the Income Tax Act, 1961.

5. Capital Work in Progress:

Expenditure on projects pending capitalization is shown under the head "Capital Work in Progress" which will be capitalized to respective heads of Fixed Assets on installation / commissioning of the assets. No Depreciation is charged on capital work in progress.



6. Foreign Currency Transactions:

- a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transaction. Any gain or loss arising on account of exchange difference on settlement or translation is recognized in the Income & Expenditure Account.
- b) Foreign currency monetary items outstanding as on balance sheet date are revalued at exchange rate prevailing on balance sheet date (closing rate) and the gain / loss is recognized in Income and Expenditure Account.

7. Investments:

- a) Long term Investment are carried at cost. Provision for decline, other than temporary in nature, is made in carrying cost of such investments.
- b) Short term investments are carried at cost or market value (if quoted), whichever is lower.

8. Revenue Recognition:

- a) Tuition fees and hostel fees received are recognized and allocated as per respective academic term basis.
- b) Interest earned on Investments made out of Earmarked Funds, Endowment Funds, Corpus Funds and other Funds are allocated to respective Fund Account.
- c) Overhead charges recovered from various R & D Projects are recognized as per norms.

9. Employee Benefits

- a) Contributions to the provident fund are charged to income and expenditure account.
- b) Provision for Leave Encashment is made as estimated by the management.
- c) Provision for gratuity is made as per the actuarial valuation report.

10. Earmarked Funds:

The funds are utilized as per the guidelines issued by the University / Funding Agency from time to time. The balance of fund is invested in various financial instrument in accordance with investment policy of the university. Income from such investment is recognized on accrual basis and credited to such Earmarked Funds.

11. Government Grants/ Financial Assistance:

- a) Government grants are accounted when there is reasonable assurance that PDEU will comply with the conditions attached to them and it is reasonably certain that the ultimate collection will be made.
- b) Grants are in respect of specific fixed assets acquired are shown as deduction from the cost of the related assets as per Accounting Standard -12 i.e. Government Grant.
- c) Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as an earmarked fund in the Balance Sheet.



12. Borrowing Costs:

Borrowing Costs, whether specific or general utilized for acquisition, construction or production of qualifying assets are capitalized as part of cost of such assets till the activities necessary for its intended use or sale are completed. Borrowings costs also include exchange differences arising from foreign currency borrowings. All other borrowing costs are charged to Income and Expenditure statement of the period in which incurred.

13. Sponsored Project/ R & D Project:

Financial Assistance received for respective R & D Project is credited to respective R & D Project Account. Any Income received out of such project is also treated as income of that particular R & D project and are accumulated with the balance of such R & D project. Any expenditure incurred is debited to respective R & D project. Any balance outstanding in respective R & D project is shown under the head Earmarked & Other Funds.

14. Provisions, Contingent Liabilities and Contingent assets:

- a) Provisions are made in respect of materials received / services obtained up to the end of accounting year on the basis of work completed and certified by approving authority.
- b) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

15. Taxation

The income of the university is exempt from income tax under section 10 (23C) (vi) of the Income Tax Act, 1961. No provision for tax thereof made in the accounts.

16. General:

Accounting policies not specifically referred to are in consistence with generally accepted accounting practice.



Notes Forming Part of Accounts:

1. The University has been established on 04-04-2007 vide Notification No. GU-2007-46-GPC-11-2006-1814-E dated 21-04-2007 of Government of Gujarat.
2. The Schools being operated under the University are as follows:
 - a) Pandit Deendayal Energy University –Central Office
 - b) School of Technology – SOT
 - c) School of Management – SOM
 - d) School of Liberal Studies – SLS
 - e) School of Energy Technology – SOET
3. **Contingent Liabilities:**
 - a. Gratuity Liabilities in Disputes: Rs. 1.68 lakhs (P.Y. 1.68 lakhs).
 - b. Claims against the University not acknowledge as Debt: Nil (P.Y. Nil)
4. **Unexecuted Capital Contract:**

Unexecuted Capital Contract (Net of Advances) is Rs. 3754 Lakhs.
5. Tuition fees and hostel fees received are recognized and allocated as per respective academic terms in accordance with generally accepted accounting principles, true and fair view and more appropriate presentations of financial statements. The impact and adjustment due to accounting policy as narrated above, is as under:
 - a. Tuitions & Hostel Fees of Rs. 3,566 lakhs received in FY 2022-23 which is pertaining to FY 2023-24 is booked as Advance Receipt of Fees.
 - b. Tuitions & Hostel Fees of Rs. 3,427 lakhs received in FY 2021-22 which is pertaining to FY 2022-23 has been accounted as Income for the Current year.
6. During the year PDEU has received following Financial Assistance for specific purpose i.e., as Earmarked Fund.

(Rs. in lakhs.)

Sr. No.	Date	Name of funding agencies	Name of Principle Investigator	Amount
1	10-06-2022	M/s. Susteon Inc	Dr. Sukanta Kumar Dash	29
2	30-09-2022	SERB	Dr. Amit Verma	24
3	01-06-2022	GUJCOST	Dr. Ankur Solanki	24
4	31-03-2023	DST	Dr. Anurag Mudgal	21
5	21-02-2023	SERB	Dr. Kalisadhan Mukherjee	16
6	01-06-2022	GUJCOST	Dr. Payal Chaudhari	14
7	31-03-2023	DST	Dr. Manoj Pandey	13
8	19-09-2022	ISRO	Dr. Anurag Kandya	12
9	31-03-2023	Central Tool Room and Training Centre	Project Name - Composite Road Slab Project	11



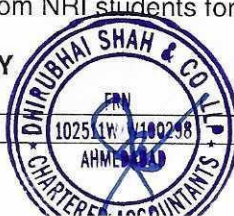
10	31-03-2023	Central Tool Room and Training Centre	Project Name - Solar Pavement Project	11
11	31-03-2023	Central Tool Room and Training Centre	Project Name - Drone Charging Station Project	11
12	19-10-2022	DAE	Dr. Uttam Kumar Bhui	10
13	07-02-2023	SERB	Dr. Ankur Solanki	10
14	13-02-2023	IIT-Bombay	Dr. Manoj Pandya	9
15	01-06-2022	GUJCOST	Dr. Jigarkumar H Shah	7
16	01-09-2022	SAC	Dr. Poonam Mishra	6
17	23-08-2022	SERB	Dr. Rameshkumar Guduru	6
18	30-09-2022	M/s. Microspheres (India)	Dr. Prakash Chandra	6
19	01-06-2022	GUJCOST	Dr. Indrajit Mukhopadhyay	6
20	31-03-2023	DST	Dr. SS Manoharan	5
21	16-09-2022	GUJCOST	Dr. Pankaj Yadav	5
22	22-11-2022	SERB	Dr. Kalisadhan Mukherjee	5
23	Various Dates	Others	Others	54
Total				315

7. During the year PDEU has utilized following amounts from Earmarked Fund

(Rs. in Lakhs.)

Sr. No.	Particulars	Amount
1	Product Line Development Fund	1361
2	Other Projects	498
3	Funds for Geothermal Project	83
4	Internationalization Fund	67
5	Research and Development Center	46
6	1 MW Solar Power Plant	45
7	Center for Bio Fuel & Energy	13
Total		2113

8. From F.Y. 2021-22, the University has created an Academic and Infrastructure Development Fund to the tune of Rs. 1,342 lakhs. The purpose for the creation and of such fund is maintenance and up gradation of existing assets and augmentation of Academic and Infrastructure facilities at the University. During the year PDEU has transferred Rs. 1098 Lakhs to the said fund. Further, PDEU has utilized Rs. 57 Lakhs from the said fund for maintenance and up gradation of existing assets and augmentation of Academic and Infrastructure facilities at the University. Closing balance of the said fund as on 31.03.2023 is Rs. 2377 Lakhs.
9. From F.Y. 2021-22, the university has transferred NRI Excess Fees from Current Liabilities to "Scholarship Fund – NRI Excess Fee" under Designated Fund. The purpose of such fund is to utilize the excess fees collected from NRI students for welfare of economically weaker



section students. During the year PDEU has transferred Rs. 631 Lakhs to the said fund. Further, PDEU has utilized Rs. 217 Lakhs from the said fund for welfare of economically weaker section students. Closing balance of the said fund as on 31.03.2023 is Rs.2080 Lakhs.

10. Prior Period Income includes:

a. Prior Period Income: (Rs. in Lakhs)

Particular	31.03.2023	31.03.2022
Interest Earned on Retirement Benefit Assets	101	-
Total	101	-

b. Prior Period Expenses: (Rs. in Lakhs)

Particular	31.03.2023	31.03.2022
Academic & Student Activities Exps	38	36
Hostel Exps	9	7
Establishment Exps	(1)	(5)
Administrative Exps	37	50
MDB Program, workshop & Projects	1	1
Total	84	87

11. a. Earning in Foreign Currency: (Rs. in Lakhs)

Particular	31.03.2023	31.03.2022
Tuition Fees	38	50
Hostel Fees	36	5
Total	74	55

b. Expenditure in Foreign Currency: (Rs. in Lakhs)

Particular	31.03.2023	31.03.2022
For Procurement of Material & Services	846	93
Total	846	93

12. PDEU (alongwith GERMI) is utilizing 302892 square meters (74.84 acres) of land in TP scheme survey no.369 to 373 situated at village Raisan, Dist. Gandhinagar. Towards allotment of above land, PDEU has made a payment of Rs. 49.88 crore (39.85 crores paid by PDEU to GUDA including stamp duty and Rs. 10.03 crores paid by GERMI). Further, PDEU has executed lease deed with effect from 20-11-2009 for 99 years. Accordingly, PDEU has treated the said amount as "Right to Use of Lease Hold Land". As per AS-19 Leases, right to use of Lease Hold Land has been amortized over the lease term. In F.Y.


2022-23, PDEU has amortized Rs. 50.38 lakhs in statement of Income Expenditure under the head "Depreciation".

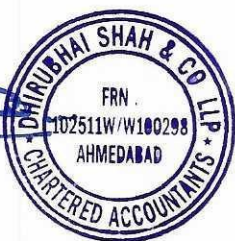
13. During the year, PDEU has changed its accounting policy in respect of recognition of Fixed Assets acquired from Earmarked fund and recognized the such Fixed Assets under Net Approach Method i.e. Earmarked Fund in respect of specific assets acquired have been reduced from the cost of the related assets in accordance with Accounting Standard 12 "Accounting for Government Grant". Till FY 2021-22, PDEU has adopted Gross approach i.e. Fixed Assets has been accounted at Gross Value and Earmarked Fund received for that assets as Deferred Grant. Had the university continued Gross Approach Method during the current year i.e. FY 2022-23, depreciation cost, block of Fixed Assets (including Capital work in Progress) and Balance of Earmarked Fund as on 31.03.2023 would have been increased by Rs. 19 lakhs, Rs. 3517 lakhs and Rs. 3536 lakhs respectively.
14. In the opinion of the Management, the current assets, loans and advances have realizable value equal to the amount shown in the Balance sheet in the ordinary course of business and Provisions for liabilities are adequate.
15. Previous Year's figures are regrouped / rearranged wherever necessary.

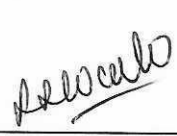
As per our attached report of even date

For Dhirubhai Shah & Co. LLP
Chartered Accountants
Firm Reg. No.: 102511W/W100298

For, Pandit Deendayal Energy
University


CA Parth S. Dadawala
Partner
Membership No.134475
Place: Ahmedabad
Date: 27 JUL 2023




Director General


Registrar

Place: Raisan, Gandhinagar
Date: 27 JUL 2023