

PANDIT DEENDAYAL ENERGY UNIVERSITY

Minutes of 25th meeting of the Board of Governors held on 11/4/2022.

Following were present at the meeting:

1. Dr. Hasmukh Adhia, IAS (Rtd.) - Chairman, Standing Committee, PDEU
2. Dr. S. Sundar Manoharan - Director General, PDEU
3. Shri S. J. Haider, IAS - Principal Secretary, Education Dept., GoG
4. Dr. R. A. Mashelkar * - National Research Professor
5. Smt. Pallavi Shroff * - Partner- Shardul Amarchand Mangaldas & Co.
6. Shri Sudhir Mehta * - Chairman, Torrent Group
7. Dr. Alka Mittal * - Chairman & Managing Director, ONGC
8. Shri Jalaj Dani * - Chairman, IIM – Trichy
9. Shri Parimal Nathwani - Group President, Reliance Ind. Ltd.
10. Dr. Sunil Khanna - Director, SoT - PDEU
11. Prof. Tarun Shah - Registrar, PDEU

** Online Presence*

Following were present as Special Invitees:

1. Dr. Palak Sheth, Director (P & D) – PDEU
2. Shri Abhinav Kapadia, Chief Fin. Officer- PDEU

The Board Chairman could not remain present at the meeting, since he was travelling abroad. Hence, as per the provision contained in the University Regulations (1) (A) (I) (4) (iii), the members of the Board present at the meeting requested Dr. Hasmukh Adhia, (Member of the Board) to preside over the meeting.

Then the agenda were taken up seriatim for discussion.

Item 1/25 Confirmation of the minutes of the previous meeting of the Board of Governors held on 21st November 2020.

No comment had been received for the minutes of the previous meeting circulated to the members.

The Board confirmed the minutes of its previous meeting held on 21st November 2020.

Item 2/25 Review Report on the decisions taken at the previous meeting held on 21st November 2020.

The Board observed that all decisions made at its previous meeting were included in the Review Report and confirmed it.

Item 3/25 To note the relieving of Shri D. Rajagopalan – IAS (Retd.), Board Member and Chairman – Standing Committee, PDEU.

The Board noted the relieving of Shri D. Rajagopalan, IAS (Retd.) as the Member of the Board and the Chairman – Standing Committee of the University as sought by him. The Board acknowledged the valuable contribution made by him for the development of the University.

Item 4/25 To welcome Dr. Hasmukh Adhia – IAS (Retd.) as the Chairman – Standing Committee and the Member on the Board of Governors of the University.

The Board expressed its pleasure over the nomination of Dr. Hasmukh Adhia, IAS (Retd.) as the Chairman – Standing Committee and the Member on the Board of the Governors of the University and welcomed him.

Item 5/25 Consideration and approval of the degrees to the Graduating Students at the 9th Convocation.

The Board approved to confer the respective degree/diploma upon 1563 no. of qualified students, at the 9th Convocation to be held on 11/04/2022 as recommended by the Academic Council.

It was also directed to provide the said list of the graduates to the members of the Board, in a soft copy.

Item 6/25 Consideration and approval of the Annual Accounts for F.Y. 2020-21.

The Annual Accounts for the financial year 2020-21 were presented to the Board. It was appraised that 2020-21 being a pandemic year, the revenues were low and the University was just able to surpass the break-even with excess of income over expenditure at Rs.45 lacs.

The Board was further appraised that for the year 2021-22, the University has made good surplus and a portion of which shall be earmarked as fund for creation academic and infrastructure investments. Further, the Board directed to formulate a treasury policy allowing it to invest funds in Government Securities/Bonds and AAA rated bonds. For this, such policy prevailing at IIM – Bangalore and similar other institutions should also be referred. It was also remarked that the investment policy needs to ensure adherence to the statutory norms laid down by the funding agency for such investment. The Board directed to institutionalize the treasury policy and authorized the Standing Committee for its approval.

The Board approved the Annual Accounts for the year 2020-21.

Item 7/25 To note the recognition awarded to the University for the status of Centre of Excellence by the Govt. of Gujarat.

The Director General of the University briefed to the Board for the status of Centre of Excellence granted by the Govt. of Gujarat. The Chairman also requested to the Secretary Education (ex. Officio member of the Board) to expedite for a notification on enabling provisions of CoE status granted by the Government to the University.

Item 8/25 To nominate on the Finance Committee, a 'one Expert in the field of finance to be nominated by the Board'; u/s 17 (1) (iv) of the University Act as the term of present member Shri Nitin Shukla is over.

The Board acknowledged the immense contribution of Shri Nitin Shukla as Member on the Finance Committee.

After discussing and deliberation on the agenda, the Board nominated Shri Ritesh Gandhi, (Partner – SARC Associates) as 'One Expert in the field of Finance' on the Finance Committee of the University, in place of Shri Nitin Shukla.

While deciding to nominate Shri Ritesh Gandhi, the Board considered that Shri Ritesh Gandhi is well experienced in various corporate, financial, investment and taxation matters. He has handled Project Financing including Liasoning with Bank for Term Loan and Working Capital procurement/Renewal Facilities. He has conducted lots of Government Audits. He is specialized in Management Consultancy, Investment Planning,

Project Financing, and Secretarial Practice. He has vast experience in financial and banking matters and assisted various clients in fund structuring and raising funds for various purposes. He has also presented papers on seminars organized by different forums on Direct Taxation, Service Tax, etc.

Item 9/25 To nominate Mg. Director – GSPC on the Board as Board nominee, in place of Shri D. Rajagopalan – IAS (Retd.), u/s 11(1) (x) of the University Act.

The Board also viewed that the Gujarat State Petroleum Corporation- GSPC has been instrumental in establishing the University, and approved to nominate the Managing Director of GSPC on the Board as one of the three professionals of the Oil, Gas, Energy and allied Industries; u/s 11(1) (x) of the University Act.

Item 10/25 To discuss the reorganization of Academic Departments/Schools w. r. t. the name change of the University from Petroleum to Energy.

The Director General explained the details of reorganization of present academic Dept./Schools i. e. School of Technology and the School of Petro. Tech., and thereby to create School of Energy Technology (SoET) and School of Computing and Engineering (SoCE); in support of achieving the mandate of the University as Energy University and balancing the students strength between the Engg. Schools.

While discussing on the agenda, Dr. R. A. Mashelkar reminded to the remarks made by the former President of India Dr. APJ Abdul Kalam that this University should not remain confined merely to the Petroleum, and rather it should broaden its horizon in the different areas of energy education and research. Ms. Pallavi Shroff also referred the vision of the President of the University, for renewable and sustainable energy resources.

The Board sought that the reorganization of the academic Dept./Schools requires the consideration by the Academic Council of the University. Thereafter, the proposal can be placed before the Standing Committee of the University. Subsequently the decision of the Standing Committee shall be reported to the Board for its final approval.

Item 11/25 To consider the Minutes of the Meetings of Academic Council, Finance Committee and Standing Committee.



The Board considered and approved the minutes of following meetings:

Meeting of	Held on
Academic Council	18 th meeting on 11/11/2020
	19 th meeting on 16/09/2021
	20 th meeting on 02/02/2022
Finance Committee	36 th meeting on 07/05/2021
	37 th meeting on 01/02/2022
Standing Committee	15 th meeting on 05/03/2021
	16 th meeting on 28/10/2021

Any other item with the permission of the Chair:

The Chairman informed to the Board Members that the present member Shri Sudhir Mehta (Chairman- Torrent Group of Companies) has communicated to allow him to get relieved from the Board for the reason of his age and health. At this juncture Shri Mehta shared in the meeting that it was a very good experience for him to work for consecutive three terms as Board member of the University. The request of Shri Sudhir Mehta for his relieving was concurred by the Board. At this juncture, the Board also decided to nominate Shri Jinal Mehta, Managing Director – Torrent Power Ltd. on the Board of the University, in place of Shri Sudhir Mehta.

The meeting ended with Thanks to all.


Chairman

13.4.2022